

Winter 2022



FROM THE MANAGER

Dear Members,

For 80 years, your Credit Union worked faithfully to help you, our members, achieve your financial dreams. From the first members we served in 1942, to each new member we welcome today, the Credit Union is committed to improving your financial success. We strive to have the best rates on your deposit products and for you loan needs.



2021 was a great year for Norstar. We started out with another round of PPP loans and ended the year with each PPP loan being forgiven. Small Business Association paid us for these loans, and it was unexpected, so the income numbers look better than ever for Norstar. Another source of unexpected income last year came from the capitol we initially invested twelve years ago with Members United Federal Credit Union. That capital investment was mostly paid back in 2021 and about 20% left to be paid in 2022. We also gained many new members, and we continue to grow our assets to over \$60 million.

We have a lot of people gravitate here because we are local. We keep our decision making local and still provide all the online products and services that the big banks do.

I am proud to announce that we will be giving a \$150,000 loan interest refund and an interest dividend this year that was paid in December directly into your savings account. We also made several donations to the community in 2021 due to the outstanding year we have had. I believe that donating back to the community helps create a stronger local economy, which results in a more robust and thriving place to call home.

Norstar FCU has set a date for our Annual Meeting for February 9th at 6 pm.

As always, we value your membership and thank you again for your patience during the Covid pandemic. We are glad to be back open so we can speak to you in person again. We sincerely hope 2022 is a successful and prosperous year for everyone.

Sincerely,

Jane

ANNUAL MEETING

Wednesday, February 9

6:00 pm

Amacher Auditorium

Meal Provided

Door Prizes

EVERYONE IS WELCOME TO ATTEND!

There is a short business meeting followed by the election of the Board of Directors. We will be electing two members to serve a three year term. If you or anyone you know would like to serve on the Board of Directors, please contact Peggy Pearson at 448-5596 or Dan Yelkin at 448-3139 of the Nominating Committee.

Board of Directors:

Kurtis Larson, Chairman; Matt Feldhaus, Vice Chairman; Mark Ellingson, Secretary; Deb Hagen, Jennifer Ringkob

Supervisory Committee:

Kristi Jones, Chairman; Wayne Buhl, Lynn Eberhart, Sarah Grupe, Angela Hawkinson

HOLIDAY CLOSINGS

Martin Luther King, Jr. Day
Monday, January 17

Presidents' Day
Monday, February 21

Memorial Day
Monday, May 30

Juneteenth National
Independence Day
Monday, June 19

Independence Day
Monday, July 4

Labor Day
Monday, September 5

Columbus Day
Monday, October 10

Veterans' Day
Friday, November 11

Thanksgiving Day
Thursday, November 24

Christmas Day Observed
Monday, December 26

New Year's Day Observed
Monday, January 2

HOURS

Lobby

Monday — Thursday
9:00 am — 4:00 pm
Friday
9:00am — 4:30 pm

Drive-Up

Monday — Friday
8:45 am — 4:30 pm

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FOUR TYPES OF SOCIAL MEDIA POSTS THAT COULD ENDANGER YOUR FINANCES

Social media has made it easier than ever to connect with one another—keeping friendships alive, family bonds tighter and communities connected. But this connectivity comes with a potential price if you're not careful with the types of information you share. It can be tempting to think that the reach of your posts is limited to your own network, but remember: Anything you share online has the potential to be shared publicly. This means that the information you share for fun might be used by hackers to steal your identity and loot your bank account.

Here are a few types of posts that could put your information at risk.

The Easy Stuff

Let's start with the low-hanging fruit. Never (ever) share your phone number, full address, passwords or social security number on social media. This may seem like common sense, but consider the fact that hackers and scammers are specialists in gaining their targets' trust and making them slip up. Make sure you understand who you're communicating with at all times and if someone begins asking you for personal information, it should put up warning flags right away.

Online Quizzes

You've seen them before: Those cute little lists of personal details that often make the rounds on Facebook. What's your favorite color? What was the first car you drove? What was the name of your first pet? Sure, these can be fun—but they can also be a boon for data miners and hackers looking for ways to get into your private accounts. Think about it. How many of us use our pets' names in our passwords? Having a pool of our personal information helps hackers make an educated guess about the words and phrases we might use to secure our most valuable assets.

Photos

It isn't just written information that can help criminals obtain personal information about you. Think twice before sharing photos online. Make sure to pay attention to background details (like the address on your mailbox or your car's license plate number) that could clue scammers and hackers in on your location, lifestyle or income level. Also consider limiting your friends' ability to tag you in their photos (check your account's security settings). The more control you have over what's out there, the safer your information will be.

Hashtags and Viral Posts

We all like to feel like part of something bigger than ourselves, and hashtags and viral challenges can help us join the larger conversation on issues, highlight a cause that's important to us and connect with pop culture trends. Again, keep in mind that hackers and scammers prey on this instinct to connect. Posts that can feel like fun in the moment can come back to bite us in the end. If the hashtag or viral trend you're joining requires you to post personal information (such as your graduation year), consider the risks before jumping in on the trend.

The internet can be a dangerous place, but by keeping these things in mind, you can take precautions to make it safer—and protect the things that matter most.



ANNUAL NOTICE REGARDING YOUR VISA-BRANDED DEBIT CARD

You may use your Visa Debit Card to initiate both Visa debit and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of-sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the PULSE network.

Visa's Zero Liability states the financial institution will not hold a cardholder liable for unauthorized purchase transactions that were processed through Visa.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Funds Transfers Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact the Credit Union with any questions you may have regarding this notice.

PRIVACY NOTICE

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at www.norstarfcu.com or we will mail you a free copy upon request if you call us at 605-448-2292.